

**Company news** 

Reference: RIE003

## Riedon announces major expansion with acquisition of Deltec Shunts

*Alhambra, California, USA, December 12 2017* – <u>Riedon</u>, a specialist manufacturer of cutting-edge power and precision resistors, announced today the acquisition of <u>Deltec Shunts</u>, LLC. The company, based in Norwalk, California, is one of the premier US manufacturers of current shunts and fuse-block holders.

The agreement signed by the two companies involves the acquisition by Riedon of all Deltec's assets and product lines. The deal is a significant move for Riedon, as it enables the company to consolidate its position in its core markets, including instrumentation, aerospace, and defense, and significantly expand into key fastgrowing market sectors in renewable energy applications and power supply design.

Since its inception in 1986, Deltec has been a manufacturer of DC ammeter shunts, available in 10 different sizes, as well as fuse blocks. The company has successfully serviced solar and wind inverter markets, along with specialized shunt designs for many renewable-energy applications, in addition to the recreational vehicle (RV) and boat power-supply market segments.

"The acquisition of Deltec will provide Riedon with global scale, expanding our capabilities to service existing customers and increase our customer base in the renewable energy and power supply industries," said Frieda Hovsepian, VP Sales &

Marketing at Riedon Inc. "Through this acquisition, Riedon becomes a major manufacturer of current shunt products, enabling us to offer better pricing, lead times and custom-designed services."

Further information on Riedon's extensive portfolio of resistive products, including surface mount wirewound, thick and thin film, and metal foil resistor technologies, is available at <u>www.shunts.com</u> and <u>www.riedon.com</u>. All Riedon precision current shunt resistors employ rugged designs for increased durability. They are produced to rigorous assembly and performance standards using industry-recognized standard materials to provide full RoHS compliance.

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## About Riedon Inc.

For more than 45 years, since its formation in 1960, Riedon has been at the cutting edge of resistive solutions, supplying Wirewound, Thick & Thin Film, and also Foil resistive products to industries as diverse as Aerospace, Military and Instrumentation.

Riedon employs more than 130 team members worldwide and has manufacturing, technical support and sales facilities in the USA, Europe, Asia, and Mexico.